

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

06/25/20

Date

6/25/20

Date

6/25/2020

Date

(610)834-1670

Extn :2121

Telephone

Extension

President of the Board - Original Signature Required

*[Signature]*

Secretary of the Board - Original Signature Required

*[Signature]*

Chief School Administrator - Original Signature Required

*[Signature]*

DAVID A SZABLOWSKI

Contact Person

DSZABLOWSKI@COLONIALSD.ORG

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☒  
No ☐


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$137673735
Ending Unassigned Fund Balance	\$9579784
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b>  Colonial SD	<b>County :</b>  Montgomery	<b>AUN Number :</b>  123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>  	<b>DATE</b>  05/21/2020
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE 2021-2022 BUDGET.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	1,124,504	
0820 Restricted Fund Balance	17,025	
0830 Committed Fund Balance	10,412,233	
0840 Assigned Fund Balance	3,250,000	
0850 Unassigned Fund Balance	12,604,541	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$26,266,774</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	110,279,138	
7000 Revenue from State Sources	23,145,963	
8000 Revenue from Federal Sources	1,222,877	
9000 Other Financing Sources	1,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$134,648,978</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$160,915,752</u></b>

LEA : 123461602 Colonial SD

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	91,668,633
6112 Interim Real Estate Taxes	1,075,000
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	65,000
6150 Current Act 511 Taxes - Proportional Assessments	11,403,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,185,000
6500 Earnings on Investments	500,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	950,000
6910 Rentals	620,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	2,077,500
6990 Refunds and Other Miscellaneous Revenue	610,005
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$110,279,138</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,374,057
7112 Basic Education Funding-Social Security	2,293,814
7160 Tuition for Orphans Subsidy	400,000
7220 Vocational Education	2,075,955
7311 Pupil Transportation Subsidy	511,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	231,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	120,000
7340 State Property Tax Reduction Allocation	3,224,731
7360 Safe Schools	120,000
7505 Ready to Learn Block Grant	169,916
7820 State Share of Retirement Contributions	10,474,990
<b>REVENUE FROM STATE SOURCES</b>	<b>\$23,145,963</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	550,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,000
8517 NCLB, Title IV - 21st Century Schools	35,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	358,877
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	139,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,222,877</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
<b>OTHER FINANCING SOURCES</b>	<b>\$1,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>134,648,978</b>

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,668,633	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,224,731</u>	
Total Approx. Tax Revenue:	\$94,893,364	
Approx. Tax Levy for Tax Rate Calculation:	\$98,966,416	
	Montgomery	Total

2019-20 Data		
a. Assessed Value	\$4,204,927,233	\$4,204,927,233
b. Real Estate Mills	22.7720	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$7,137,172,466	\$7,137,172,466
d. Assessed Value	\$4,235,850,718	\$4,235,850,718
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$95,754,603	\$95,754,603
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$95,754,603	\$95,754,603
(f Total * g)		
i. Base Mills Subject to Index	22.7720	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.74579%	95.74579%
k. Tax Levy Needed	\$98,966,416	\$98,966,416
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	23.3640	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$98,966,416	\$98,966,416
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$95,741,685
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$91,668,633
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$91,668,633	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,224,731</u>	
Total Approx. Tax Revenue:	\$94,893,364	
Approx. Tax Levy for Tax Rate Calculation:	\$98,966,416	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.3640	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$98,966,416	\$98,966,416
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,350.00	
Number of Homestead/Farmstead Properties	10340	10340
Median Assessed Value of Homestead Properties		\$151,950

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$91,668,633
Amount of Tax Relief for Homestead Exclusions	<u>\$3,224,731</u>
Total Approx. Tax Revenue:	\$94,893,364
Approx. Tax Levy for Tax Rate Calculation:	\$98,966,416
	Montgomery
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,224,731	Lowering RE Tax Rate	\$0	\$3,224,731
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,224,731

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Montgomery	4,235,850,718	23.3640	98,966,416				95.74579%		
<b>Totals:</b>	<b>4,235,850,718</b>		<b>98,966,416</b>	-	3,224,731	=	95,741,685	X	95.74579% = 91,668,633
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		8,700,000		8,700,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		2,650,000		2,650,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%		53,000		53,000
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>11,403,000</b>		<b>11,403,000</b>
<b>Total Act 511, Current Taxes</b>									<b>11,403,000</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>7,137,172,466</b>	<b>X</b>	<b>12</b>		<b>85,646,070</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	22.7720	23.3640	2.60%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	59,967,260
1200 Special Programs - Elementary / Secondary	22,738,634
1300 Vocational Education	1,477,935
1400 Other Instructional Programs - Elementary / Secondary	439,615
1600 Adult Education Programs	81,592
<b>Total Instruction</b>	<b>\$84,705,036</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,011,421
2200 Support Services - Instructional Staff	4,981,840
2300 Support Services - Administration	7,478,202
2400 Support Services - Pupil Health	1,318,444
2500 Support Services - Business	1,209,920
2600 Operation and Maintenance of Plant Services	9,954,823
2700 Student Transportation Services	7,184,246
2800 Support Services - Central	3,321,080
2900 Other Support Services	91,521
<b>Total Support Services</b>	<b>\$40,551,497</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,152,611
3300 Community Services	53,300
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,205,911</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,642,291
5200 Interfund Transfers - Out	69,000
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,211,291</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$137,673,735</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	34,026,067
200 Personnel Services - Employee Benefits	22,016,222
300 Purchased Professional and Technical Services	942,056
400 Purchased Property Services	518,550
500 Other Purchased Services	502,540
600 Supplies	1,878,820
700 Property	45,825
800 Other Objects	37,180
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$59,967,260</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,732,541
200 Personnel Services - Employee Benefits	5,605,574
300 Purchased Professional and Technical Services	2,474,903
400 Purchased Property Services	20,000
500 Other Purchased Services	5,863,069
600 Supplies	41,642
800 Other Objects	905
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,738,634</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,477,935
<b>Total Vocational Education</b>	<b>\$1,477,935</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
300 Purchased Professional and Technical Services	63,800
500 Other Purchased Services	321,915
600 Supplies	53,900
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$439,615</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	18,079
200 Personnel Services - Employee Benefits	10,413
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	12,800
600 Supplies	300
<b>Total Adult Education Programs</b>	<b>\$81,592</b>
<b>Total Instruction</b>	<b>\$84,705,036</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,785,275
200 Personnel Services - Employee Benefits	1,669,159
300 Purchased Professional and Technical Services	521,098
500 Other Purchased Services	13,025
600 Supplies	19,639
800 Other Objects	3,225

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Description	Amount
<b>Total Support Services - Students</b>	<b>\$5,011,421</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,942,811
200 Personnel Services - Employee Benefits	1,669,750
300 Purchased Professional and Technical Services	149,322
400 Purchased Property Services	8,200
500 Other Purchased Services	8,884
600 Supplies	175,183
700 Property	22,990
800 Other Objects	4,700
<b>Total Support Services - Instructional Staff</b>	<b>\$4,981,840</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,070,314
200 Personnel Services - Employee Benefits	2,340,716
300 Purchased Professional and Technical Services	691,900
400 Purchased Property Services	3,650
500 Other Purchased Services	256,322
600 Supplies	66,650
700 Property	1,000
800 Other Objects	47,650
<b>Total Support Services - Administration</b>	<b>\$7,478,202</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	803,644
200 Personnel Services - Employee Benefits	475,404
300 Purchased Professional and Technical Services	17,986
400 Purchased Property Services	7,250
500 Other Purchased Services	900
600 Supplies	13,260
<b>Total Support Services - Pupil Health</b>	<b>\$1,318,444</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	578,743
200 Personnel Services - Employee Benefits	357,227
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	132,450
500 Other Purchased Services	5,000
600 Supplies	88,000
800 Other Objects	7,500
<b>Total Support Services - Business</b>	<b>\$1,209,920</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	4,644,977
200 Personnel Services - Employee Benefits	2,665,941
300 Purchased Professional and Technical Services	30,020
400 Purchased Property Services	458,569
500 Other Purchased Services	384,700
600 Supplies	1,769,416

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<u>Description</u>	<u>Amount</u>
700 Property	500
800 Other Objects	700
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,954,823</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	362,947
200 Personnel Services - Employee Benefits	244,309
300 Purchased Professional and Technical Services	11,900
400 Purchased Property Services	15,000
500 Other Purchased Services	6,548,090
600 Supplies	1,600
800 Other Objects	400
<b>Total Student Transportation Services</b>	<b>\$7,184,246</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,362,378
200 Personnel Services - Employee Benefits	850,048
300 Purchased Professional and Technical Services	125,434
400 Purchased Property Services	178,722
500 Other Purchased Services	94,152
600 Supplies	607,435
700 Property	100,000
800 Other Objects	2,911
<b>Total Support Services - Central</b>	<b>\$3,321,080</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	91,521
<b>Total Other Support Services</b>	<b>\$91,521</b>
<b>Total Support Services</b>	<b>\$40,551,497</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	867,455
200 Personnel Services - Employee Benefits	590,565
300 Purchased Professional and Technical Services	50,820
400 Purchased Property Services	60,600
500 Other Purchased Services	315,305
600 Supplies	207,213
700 Property	12,985
800 Other Objects	47,668
<b>Total Student Activities</b>	<b>\$2,152,611</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	51,000
600 Supplies	2,300
<b>Total Community Services</b>	<b>\$53,300</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,205,911</b>
<b>5000 Other Expenditures and Financing Uses</b>	



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<u>Description</u>	<u>Amount</u>
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,094,791
900 Other Uses of Funds	4,547,500
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,642,291</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	69,000
<b>Total Interfund Transfers - Out</b>	<b>\$69,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,211,291</b>
<b>TOTAL EXPENDITURES</b>	<b>\$137,673,735</b>

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	100,000
Other Capital Projects Fund	2,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	700,000	650,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	325,000	300,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,525,000	\$5,350,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	27,000,000	24,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,700,000	700,000
Other Capital Projects Fund	22,000,000	18,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$50,700,000	\$42,700,000
TOTAL CASH AND INVESTMENTS	\$56,225,000	\$48,050,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	109,650,000	139,890,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$115,650,000</b>	<b>\$145,890,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$115,650,000</b>	<b>\$145,890,000</b>



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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,075,000	4,220,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,075,000	\$4,220,000
TOTAL INDEBTEDNESS	\$119,725,000	\$150,110,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	1,124,504
0820 Restricted Fund Balance	17,025
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	9,579,784
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,242,017
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,883,546